 Public Joint Stock Company

of power and electrification

**LENENERGO**

**BOARD OF DIRECTORS**

196247, St. Petersburg, Constitution Sq., 1.

tel./fax: +7 812 494 37 34

**extract from the minutes No. 35**

**of the meeting of the Board of Directors**

**Saint Petersburg**   **May 16, 2017**

**Meeting format:** by poll.

**Date of the meeting (deadline for the questionnaires):** May 11, 2017

**Address to send the questionnaire forms:** 196247, St. Petersburg, Constitution Sq., 1, room 325,

including by email: sd@nwenergo.com.

Number of members of the Board of Directors — 13.

Number of members of the Board of Directors that took part in the vote — 12:

O. M. Budargin, A. S. Bondarchuk, R. N. Berdnikov, D. B. Gvozdev, E. I. Kachaev, M. A. Lelekova, E. V. Prokhorov, G. G. Safarov, S. V. Sergeev, P. N. Snikkars, L. D. Soloveva, M. M. Iankina.

Number of members of the Board of Directors that did not took part in the vote — 1:

O. V. Kolesnikova.

**The quorum for taking decisions on all the issues on the agenda is available.**

**AGENDA:**

1. On preliminary approval of the annual report of the Company for the year 2016.

2. On consideration of the annual financial statements of the Company for the year 2016.

1. On preliminary approval of the annual report of the Company for the year 2016.

RESOLVED:

To preliminary approve the annual report of the company for the year 2016 (Appendix No. 1 to this resolution); to approve the report of the concluded by the Company transactions in 2016 that are interesting to the Company and are enclosed to the annual report.

To recommend to the Annual General meeting of the shareholders to approve the annual report.

Voted FOR: O. M. Budargin, A. S. Bondarchuk, R. N. Berdnikov, D. B. Gvozdev, E. I. Kachaev, M. A. Lelekova, E. V. Prokhorov, S. V. Sergeev, P. N. Snikkars, L. D. Soloveva, M. M. Iankina.

 Voted WITHHOLD: G. G. Safarov

In accordance with the paragraph 18.5 of Art. 18 of the Charter of PJSC Lenenergo the resolution was carried.

2. On consideration of the annual financial statements of the Company for the year 2016.

RESOLVED:

To preliminary approve the annual financial statements for the year 2016 (Appendix No. 2 to this resolution of the Board of Directors).

Voted FOR: O. M. Budargin, A. S. Bondarchuk, R. N. Berdnikov, D. B. Gvozdev, E. I. Kachaev, M. A. Lelekova, E. V. Prokhorov, S. V. Sergeev, P. N. Snikkars, L. D. Soloveva, M. M. Iankina.

 Voted WITHHOLD: G. G. Safarov

In accordance with the paragraph 18.5 of Art. 18 of the Charter of PJSC Lenenergo the resolution was carried.

Appendix:

1. Annual report of the Company for the year 2016.

2. Annual Financial Statements for the year 2016.

Corporate Secretary A. S. Smolnikov